

**PRESS RELEASE**

**Tooling cooperation between profine and Greiner**

Taking effect on 1<sup>st</sup> January 2012, profine has sold its Group company profine Kunststoff-Technik GmbH, Lichtenau, to the Austrian Greiner Tool. Tec affiliate GPN GmbH. With this deal, both companies strengthen their cooperation for the manufacture and supply of tools for plastic profile extrusion.

An international leader on the sector of PVC-U window profiles, profine Group has now abandoned basic machine tool production of new extrusion dies and will instead be concentrating in future on their design and feed installations.

“The basic machine tool production is not part of our core business, but it is a Greiner specialisation. Collaboration in this field will therefore boost our knowhow and at the same time raise the flexibility and efficiency of our tool acquisitions”, explained Gerhard Schwager, member of the profine Management Board and Chief Supply Chain Officer (CScO), responsible for the internal value adding chain.

The company profine Kunststoff-Technik GmbH of Lichtenau, Saxony, became a profine company respectively a Kömmerling GmbH subsidiary in 1991. This location can look back on a history extending back to 1837, when its founders began manufacturing extruders and rolling mills for the rubber industry. Today, twenty five employees there are producing calibrations, supporting elements, replacement parts, and jigs for the profine brands KBE, Kömmerling and Trocal.

Michael Schleiss, CEO of GPN's (Greiner Production Network) parent company, explained: “The high level of skills embodied by the employees and their many years of experience in the production of profine tools provide a key contribution to our knowhow. We'll be integrating the Lichtenau location in our powerful international production network and be supporting profine as a flexible and competent partner”.

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#### About Greiner Production Network (GPN):

A subsidiary of Austrian Greiner Tool.Tec, GPN has been specialising in the manufacturing of tools for plastic profile extrusion for more than twenty five years. GPN is a leading international provider with about 500 production personnel in Austria, the Czech Republic, and China (Shanghai). GPN manufactures its products for the two Greiner Tool.Tec brands (Greiner Extrusion and Gruber Extrusion), for profile extruders with their own technical centre, and for extrusion companies that have outsourced all or part of their tool making.

With a turnover of about €100m, Greiner Tool.Tec is an international leader on the sectors of profile extrusion tools, machinery, and plant engineering. The company employs a total of 850 personnel at nine locations in six countries.

#### About profine:

profine GmbH - International Profile Group - is the world-wide leading manufacturer of plastic profiles for windows and doors as well as a notable supplier of shutter solutions and PVC sheets. The company was established in 2003, when HT TROPLAST consolidated its profile business activities (KBE, KÖMMERLING, TROCAL) under one roof.

profine has a total of 3,200 employees at 28 locations in 21 countries. Around 1,800 of these employees work in Germany.

The production sites are located in Germany, France, Italy, Spain, Russia, Ukraine, the United States and China. The company headquarters is in Troisdorf (North Rhine-Westphalia, Germany).

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